**SPPU Research Park Foundation**

**Invitation for Applications - MSINS Seed Fund Scheme for Startups**

Dear Entrepreneurs and Innovators,

We are thrilled to announce the launch of the Maharashtra State Innovation Society (MSINS) Seed Fund Scheme, an initiative aimed at catalyzing innovation and supporting the growth of startups in the region. This scheme, offers funding of up to 10,00,000 INR to eligible startups. We invite you to apply for this exciting opportunity and take your innovative ideas to new heights.

**Eligibility Criteria:**

To be considered for the MSINS Seed Fund Scheme, startups must adhere to the following criteria:

1. Entity Type: The startup should be a legally recognized entity, if the startup is not registered company, then it should be registered as a company within 3 months after the incubation/pre-incubation.
2. Incubation- The startup willing to enter the selection process and have desire to obtain seed fund should be incubated/pre-incubated with SPPU Research Park Foundation
3. Team: The startup should be proposed by individual/team and each team should appoint team leader under whose name the startup would be considered for the seed fund.
4. Disqualification: The startup should disclose if they have received any other funds/grants/investments from any other source at the time of application, failure to disclose such information will result in disqualification and shall not be considered.

**Application Process:**

1. Online Application: Visit our official website <https://sppu-rpf.in/> to know more about the scheme or mail us at [info.sppurpf@gmail.com](mailto:info.sppurpf@gmail.com).
2. Application Form: Complete the online application form with accurate and detailed information about your startup and innovation. (word file attached)
3. Document Submission: Upload relevant documents, including the pitch deck, business plan, and proof of validation.
4. Deadline: Ensure that your application is submitted before the **31st July, 2024.**

**Fund Usage:**

The MSINS Seed Fund of up to 10,00,000 INR can be utilized for:

1. **Product Development**: Funding for research and development, prototype building, and testing.
2. **Market Validation**: Support for conducting market research, pilot projects, and validation studies.
3. **Business Development**: Allocation for marketing, branding, and scaling strategies.
4. **Team Building**: Utilization for hiring key personnel and building a skilled team.

**Assessment Process:**

1. **Screening**: Applications will undergo an initial screening to ensure completeness and adherence to eligibility criteria.
2. **Expert Evaluation**: A panel of experts will evaluate applications based on innovation, market potential, and feasibility. Refer evaluation annexure- 1
3. **Pitch Presentation**: Shortlisted startups will be invited for a pitch presentation to further assess their potential and clarity of vision.
4. **Final Selection**: The final selection will be based on a combination of the application, pitch presentation, and expert evaluation.

**Funding Disbursement:**

Selected startups will receive funding in the form of Compulsory Convertible Preference Shares (CCPS), aligning with their growth trajectory and ensuring a mutually beneficial journey, same shall be governed by separate agreement.

We encourage all eligible startups to seize this opportunity and contribute to the innovation ecosystem. For any queries or clarifications, please reach out to [info.sppurpf@gmail.com](mailto:info.sppurpf@gmail.com).

Let's embark on this journey together and drive innovation to new horizons!

Warm Regards,

Team SPPU RPF

** **

**SPPU Research Park Foundation**

MAHARASHTRA STATE INNOVATION SOCIETY SEED FUND SCHEME

APPLICATION FORM

# **Entity Details**

|  |  |  |
| --- | --- | --- |
|  | **Name of the Entity** |  |
|  | **Domain** |  |
|  | **Sector** |  |
|  | **DPIIT Recognition Number** |  |
|  | **Nature of Entity** |  |
|  | **Date of Incorporation/Registration**  **Please attach Incorporation Certificate / Undertaking** |  |
|  | **Corporate Identification**  **Number** |  |
|  | **PAN / TAN** |  |
|  | **Registered Address** |  |
|  | **City** |  |
|  | **State** |  |

# **Authorized Representative**

|  |  |  |
| --- | --- | --- |
|  | **Name of Representative** |  |
|  | **Designation** |  |
|  | **Mobile No.** |  |
|  | **Email ID** |  |

# **Startup Team**

|  |  |  |
| --- | --- | --- |
|  | **Name of the CEO** |  |
|  | **LinkedIn Profile** |  |
|  | **Background of the CEO** |  |
|  | **Co – Founder Details ( If any)** |  |
| List of all team along with the number of full-time employees in each team | | |
|  | **Team Name** | **No. of Full time employees** |
|  | **Management** |  |
|  | **Finance & back office** |  |
|  | **Marketing** |  |
|  | **Operations** |  |
| Promoter's Details | | |
|  | **Promoter's Name** |  |
|  | **Aadhaar Number** |  |

# **Startup Details**

|  |  |  |
| --- | --- | --- |
|  | **Is it a Technology Startup ?** |  |
|  | **What is the problem you are solving?** |  |
|  | **What is your value proposition for this problem?** |  |
|  | **What is your unique selling point?** |  |
|  | **What is your target customer segment?** |  |
|  | **Who are your key competitors?** |  |
|  | **What is the market size of the opportunity?** |  |
|  | **How do you aim to scale-up?** |  |
|  | **What will be the revenue model?** |  |
|  | **Website URL** |  |
|  | **Social Media** |  |

# **Funding Details**

**Prior Funding Details:** Any Funds / Grants / Investments Received from any other sources

Upload Documents

**Quantum of Funds Required:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Funds Deployment Plan with Broad Expense Categories** | | | |
| **Expense Bucket** | **Expense Amount** | **Deployment Start Date** | **Deployment End Date** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

Upload Pitch deck of Business Idea

Uploaded any other relevant documents